



**ST. VINCENT AND THE GRENADINES
POLICE CO-OPERATIVE CREDIT UNION LTD.**

APPLICATION FOR LOAN

Date: _____

Account No: _____

Loan No: _____

Personal Details

Name _____ Date joined _____

Residential Address _____ Tel No: _____

Postal Address _____

Marital Status: Married { } Single { } Divorced { } Separated { }

No. of Dependents _____

Contact Person _____ Relationship _____

Address _____ Tel. No: _____

Employment

Employer _____ Tel. No _____

Occupation _____ length of service _____ yrs / _____ mnths (Permanent { }/temporary { })

If self-employed:

(a) Nature of Business _____

(b) Date Established _____

Income

Salary/wages \$ _____ Allowances \$ _____ Other \$ _____ Total = \$ _____

Monthly Expenses

Rent/ mortgage \$ _____

Food \$ _____

Utilities \$ _____

Miscellaneous (NIS / Income Tax / Other) \$ _____

Vehicles \$ _____

Insurance \$ _____

Outstanding Debts

Name of Institution	Monthly Payment	Balance
SVGPCCU Ltd	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

TOTAL MONTHLY EXPENSES \$ _____

OTHER INFORMATION

Spouse's name _____

Employer of spouse _____ Income \$ _____

TOTAL MONTHLY INCOME \$ _____ Surplus (Deficit) \$ _____ Debt Service Ratio _____ %

ASSETS

Shares \$ _____

Real Estate \$ _____

Household effects \$ _____

Vehicle (s) \$ _____

TOTAL ASSETS \$ _____

LIABILITIES

Loans \$ _____

Mortgage \$ _____

Hire Purchase \$ _____

Other Debts \$ _____

TOTAL LIABILITIES \$ _____

NET WORTH \$ _____

Loan Request

Loan Request (words) _____

(\$ _____) for a period of _____ months { }/years { }, at _____ % per annum in monthly Installments of \$ _____.

Repayment (Loans) \$ _____ / _____ (shares) \$ _____ / _____ (Other) \$ _____
Current Increase Current Increase

Direct Deduction { } Standing Order { } Over the Counter { }

Payment: Monthly { } Fortnightly { } Weekly { }

Purpose of Loan _____

Balance on previous loan \$ _____ (LN01) \$ _____ (LN02) \$ _____ (LN03) \$ _____ (LN04)

Total Refinanced Loan \$ _____

Collateral/Security offered

{ } Shares \$ _____ { } Insurance Policy No: _____
 { } Deposit \$ _____ { } Mortgage No: _____
 { } Co-maker _____ { } Other _____

If the loan is Granted, I hereby agree to comply with all the terms, bye-laws, and regulations of the society, now in force or which may hereafter be adopted. The statements herein are made for the purpose of obtaining the loan and are true and correct to the best of my knowledge and belief.

 Signature of Applicant (s) _____ Date _____

 Witness _____ Date _____

Remarks & Recommendations: (Manager { }/ Loans officer { }) _____

CREDIT COMMITTEE USE ONLY

Approved { } Reject { } Deferred { }

NO	SIGNATURE	DATE
1		
2		
3		
4		
5		

Reason for deferral or refusal _____

LOAN APPROVED BY:

Credit Committee { } Loans Officer { } Manager { } Board of Directors { } All Committee { }

On _____ day of _____ 20 ____ I { } /we { } approved a loan in the amount and on the conditions requested on the above applicant, except as follows (list any changes in amount, terms or conditions)

All committee members present at the meeting at which this application was approved must sign).

Signature of Committee Members

SIGNATURE	DATE	SIGNATURE	DATE

Remarks and / recommendations: _____

Signature of Manager _____ Loans officer _____

Loan Agreement

\$ _____ Loan No. _____

Terms _____ months { } / years { } Account no. _____

I { } /we { } _____ as principal and (1) _____

(2) _____ as co-makers, waiving my/our rights of demand

and notice jointly and severally promise to pay to the S.V.G.P.C.C.U. ltd or order, the sum of \$ _____ with interest at the rate of _____ % per month payable on the unpaid balance in weekly/fortnightly/ monthly installments of \$ _____ and a like amount every week/ fortnight/month thereafter until the full amount has been paid.

In case of any default in payment as herein agreed, unless excused by the Committee of Management, the entire balance of this note shall become immediately due and payable. I/we hereby pledge all paid shares, payment on shares, or deposits, which I/we now have or thereafter, may have in the Credit Union, for loans, interest, fines, cost or expenses and I/we hereby authorize the Treasurer to apply any or all such paid up shares, payments on shares or deposits to the payment of the said loans, interest, fines, cost or expenses.

Signature _____ Date _____

Witness _____ Date _____

Co-maker's Statement

Co-maker's name: _____

Co-maker's name: _____

Address: _____

Address: _____

Account No.: _____

Account No.: _____

Telephone No.: _____

Telephone No.: _____

Work place: _____

Work place: _____

Shares Committed: \$ _____

Shares Committed: \$ _____

Loan Balance: \$ _____

Loan Balance: \$ _____

I fully understand the terms and conditions of this loan and I also acknowledge that if the loan co-made is delinquent I will be called upon to pay such loan. I have agreed to the same by setting my signature below.

Signature _____

Signature _____

Witness _____

Witness _____

Date _____

Date _____

LOAN APPLICATION REVIEW

Signature of **Supervisory Committee** Members

SIGNATURE	DATE

Signature of **Credit Committee** Members

SIGNATURE	DATE